RBI/2016-17/27
FIDD.CO.Plan.BC.No.8/04.09.001/2016-17
July 28, 2016

The Chairman/ Managing Director/
Chief Executive Officer
[All Scheduled Commercial Banks (excluding RRBs)]

Dear Sir/ Madam,

Priority Sector Lending – Targets and Classification - Bank loans to MFIs for on-lending - Qualifying asset - Revised loan limit

Please refer to paragraph 19 (b) (iv) of the Master Direction on Priority Sector Lending – Targets and Classification FIDD.CO.Plan.No.1/04.09.001/2016-17 dated July 7, 2016.

2. The limit of the loans extended by Non-Banking Financial Company- Micro Finance Institutions (NBFC-MFIs) for which the tenure of the loan shall not be less than 24 months, has been raised to ₹ 30,000/- from the earlier limit of ₹ 15,000/-. 

3. Accordingly, paragraph 19 (b) (iv) of the above Master Direction stands modified as follows:

“Tenure of loan is not less than 24 months when loan amount exceeds ₹ 30,000/- with right to borrower of prepayment without penalty.”

Yours faithfully,

(A.Udgata)
Principal Chief General Manager

Financial Inclusion & Development Dept.,Central Office,10th Floor, Central Office Building,Shahid Bhagat Singh Marg,P.B.No.10014,Mumbai-1

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"येताकी: में रिझर्व बांक द्वारा देखा-शक्त, एकांकरता या फौन कोट के जरिए किसी को भी स्थिरतापूर्वक ज्ञानदारी जैसे बैंक के खाते का व्यवस्था, पासवर्ड्स अटू घरी मानी जाती है। यह यथा रखने या देने का प्रश्नात्मक भी नहीं करता है। ऐसे प्रश्नात्मक का प्रश्नात्मक हरे से उचित मत दैवित्र्य।"

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