RBI/2015-16/342
DGBA.GAD.No. 2969/42.01.029/2015-16

March 17, 2016

The Chairman / Chief Executive Officer
All agency banks

Dear Sir / Madam,


The Government of India has desired that all government transactions with banks must be accounted for within the same financial year and has requested that certain special arrangements be made for the purpose, as in previous years. Accordingly, it has been decided that all agency banks shall keep the counters of their designated branches conducting government business open for full day on March 30, 2016 and till 8.00 p.m. on March 31, 2016. All electronic transactions would, however, continue till midnight on March 31, 2016. Banks may give adequate publicity to the special arrangements made.

2. As regards conduct of extended clearing sessions / operations on these two dates, separate guidelines are being issued by our Department of Payment and Settlement Systems, Central Office, Mumbai.

Yours faithfully

(Manish Parashar)
Deputy General Manager