The Chairman and Managing Director/
Chief Executive Officer
All Banks

Dear Sir,

Cassette - Swaps in ATMs

As stated in para 15 of the monetary policy statement dated October 04, 2016, the Bank had constituted a Committee on Currency Movement (CCM) [Chair: Shri D.K. Mohanty, Executive Director] to review the entire gamut of security of the treasure in transit. The recommendations of the Committee have been examined and in order to mitigate risks involved in open cash replenishment/ top-up, it is advised that banks may consider using lockable cassettes in their ATMs which shall be swapped at the time of cash replenishment.

2. The above may be implemented in a phased manner covering at least one third ATMs operated by the banks every year, such that all ATMs achieve cassette swap by March 31, 2021.

3. The banks are required to furnish a quarterly report in the enclosed format to the Issue Department of the Regional Office under whose jurisdiction their Head Office is situated, within 15 days of the close of every quarter commencing June 30, 2018 by email.

Yours faithfully,

(Aviral Jain)
General Manager

Encl: As above
Progress in Implementation of Cassette Swapping in ATMs

As on: ________________

Name of the Bank / Operator: ________________________________

Implementation of Cassette Swap:

<table>
<thead>
<tr>
<th>Total No. of ATMs</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of ATMs where cassette swapping has been implemented as on ............... (last quarter ended)</td>
</tr>
<tr>
<td>No. of ATMs where cassette swapping was implemented during the quarter.</td>
</tr>
<tr>
<td>Total No. of ATMs using cassette swapping as on ............(reporting quarter ended)</td>
</tr>
</tbody>
</table>

Date: ________________  Signature: ____________________________

General Manager/ Dy. General Manger