Revise of interest rates for Small Savings Schemes

Please refer to our circular DGBA.GAD.3175/15.02.005/2015-16 dated April 7, 2016 on the above subject. The Government of India, have vide their Office Memorandum (OM) No.F.No. 1/04/2016 –NS.II dated June 20, 2016, advised the revised rate of interest on various small savings schemes for the second quarter of the financial year 2016-17 (copy enclosed).

2. The contents of this circular may be brought to the notice of the branches of your bank operating Government Small Saving Schemes for necessary action. These should also be displayed on the notice boards of your branches for information of the subscribers to these Schemes.

Yours faithfully

(V.S. Prajish)
Assistant General Manager

Encl: as above