All Primary Dealers,

Standing Liquidity Facility for Primary Dealers

In the Third Bi-monthly Monetary Policy Statement 2018-19 of the Monetary Policy Committee (MPC), the repo rate under the Liquidity Adjustment Facility (LAF) has been increased by 25 basis points to 6.50 per cent from 6.25 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate of 6.50 per cent with effect from August 1, 2018.

Yours faithfully,

(Janak Raj)
Principal Adviser