To

All System Providers, System Participants and any prospective prepaid payment instrument Issuer.

Madam/Dear Sir

Issuance and Operation of pre-paid payment instruments in India - Clarification


2. As per the notification an amendment has been made to Para 2 (d) of the PML Rules 2005 to incorporate the job card issued by NREGA duly signed by an officer of the State Government, and the letter issued by the Unique Identification Authority of India containing details of name, address and Aadhaar number as officially valid documents for identity.

3. Para 6.4 (ii) of the guidelines on prepaid instruments issued by RBI on April 27, 2009 permits issue of semi-closed prepaid cards upto Rs 5000/- wherein customer due diligence can be carried out by accepting any officially valid document as defined under Rule 2(d) of the PMLA Rules 2005. Hence job card issued by NREGA duly signed by an
officer of the State Government, and the letter issued by the Unique Identification Authority of India containing details of name, address and Aadhaar number as quoted under Para 2 (d) of PML Rules 2005 can be considered by the issuer as officially valid document for identity while issuing such cards.

4. It may be noted that system providers shall continue to carry out full KYC as per KYC/AML/PML guidelines mandated in terms of other provisions of the guidelines.

5. Please acknowledge receipt.

Yours faithfully,

(K Sivaraman)
General Manager