The Chairman/ Managing Director
All Public Sector Banks

Dear Sir,

Restructuring of SGSY as National Rural Livelihoods Mission (NRLM) – Aajeevika- Interest Subvention Scheme

Please refer to our Circular RPCD. GSSD. CO. No.81/09.01.03/2012-13 dated June 27, 2013 on restructuring of Swarnajayanti Gram Swarozgar Yojana (SGSY) as National Rural Livelihoods Mission (NRLM).

2. As indicated in paragraph 7 of the above circular, detailed guidelines for operationalisation of the Interest Subvention Scheme under NRLM for the SHG credit during the year 2013-14, as received from the Ministry of Rural Development, Government of India are annexed. Banks are advised to follow the instructions for operationalisation of the Scheme.

3. NABARD will issue separate guidelines to Regional Rural Banks and Cooperative Banks in the matter.

Yours faithfully,

(R. K. Moolchandani)
General Manager

Encl: As above