भारतीय रिज़र्व बँक

स्वतंत्र राष्ट्रीय बँक

RBI /2014-15/222
RPCD.CO.RRB.RCB.BC.No.30/03.05.33/2014-15 September 09, 2014

All Regional Rural Banks / State and Central Co-operative Banks

Dear Sir/Madam,

Inoperative Accounts

Please refer to paragraph 1(iv) of our circulars RPCD.CO.RF.BC.No.89/07.38.01/2008-09 dated February 18, 2009 and RPCD.CO.RRB.BC.No.108/03.05.33/2008-09 dated May 22, 2009 on Unclaimed Deposits/Inoperative Accounts in State / Central Cooperative Banks and Regional Rural Banks respectively in terms of which a savings as well as current account should be treated as inoperative/dormant if there are no transactions in the account for over a period of two years. Further, in terms of paragraph 2(vi), for the purpose of classifying an account as inoperative, both the types of transactions i.e. debit as well as credit transactions induced at the instance of customers as well as third party should be considered.

2. There may be instances where the customer has given a mandate for crediting dividend on shares to Savings Bank account and there are no other operations in the Savings Bank account. Some doubts have arisen whether such an account is to be treated as an inoperative account after two years.

3. In this connection, we clarify that since dividend on shares is credited to Savings Bank accounts as per the mandate of the customer, the same should be treated as a customer induced transaction. As such, the account should be treated as operative account as long as the dividend is credited to the Savings Bank account. The Savings Bank account can be treated as inoperative account only after two years from the date of the last credit entry of the dividend, provided there is no other customer induced transaction.

Yours faithfully,

(A. Udgata)
Principal Chief General Manager

यांत्रिक अभ्यास एवं खण्डित स्विच्च,केन्द्रीय कार्यालय,10 वी मंजिल, केंद्रीय कार्यालय सं, शहीद भगतसिंह मार्ग,पोस्ट योश्क सं. 10014,मुंबई -400 001

Rural Planning & Credit Dept.,Central Office,10th Floor, Central Office Building,Shahid Bhagat Singh Marg,P.B.No.10014,Mumbai 400001

टेली तो 022-22601000 कैफ्स: 91-22-22621011/22610943/22610948 ई-मेल : cgminrpcd@rbi.org.in

हिंदी अनुवाद है,इसका प्रयोग बनाएँ।

"देखभाल चेतावनी: रीबी ने किसी भी बैंक द्वारा डाक, मेल, सीएमएस या फोन कॉल के माध्यम से किसी भी तरीके से खाते खाते के बारे में व्यक्तिगत माहौलों की पूर्ति नहीं किया। यदि आपका खाता बंद नहीं हो गया है तो वह इस प्रकार से डाक या मेल भेजा या फोन कॉल नहीं किया जाए। आपका खाता के बारे में किसी भी बैंक के संगठन ने नहीं किया। तो आपको यह जानकारी सुनाई जाए।"

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