The Chairman & Managing Director
Head Office (Government Accounts Department)
State Bank of India and its Associates/
Allahabad Bank /Bank of Baroda /Bank of India /Bank of Maharashtra/Canara Bank /
Central Bank of India /Corporation Bank /Dena Bank /Indian Bank/
Indian Overseas Bank/Oriental Bank of Commerce /Punjab National Bank /
Syndicate Bank /UCO Bank /Union Bank of India /United Bank of India

Dear Sir/Madam,

**Special Deposit Scheme (SDS), 1975 –Revision of Rate of Interest**

The Government of India has vide Notifications, as detailed below, notified revision in
the interest rates on the deposits under the Special Deposit Scheme for Non-Government
Provident, Superannuation and Gratuity Funds, announced in the Ministry of Finance
(Department of Economic Affairs) Notification No.F.16(1)-PD/75 dated June 30, 1975.

<table>
<thead>
<tr>
<th>Notification details</th>
<th>Rate of Interest</th>
<th>With effect from</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government of India, Ministry of Finance</td>
<td>8.6% per annum (eight point six per cent per annum)</td>
<td>December 01, 2011</td>
</tr>
<tr>
<td>(Department of Economic Affairs)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notification No.5(4) – B(PD)/2011 dated March 13, 2012</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(to be published as a Gazette Notification)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government of India, Ministry of Finance</td>
<td>8.8% per annum (eight point eight per cent per annum)</td>
<td>April 01, 2012 until further orders.</td>
</tr>
<tr>
<td>(Department of Economic Affairs)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notification No.5(4) – B(PD)/2012 dated May 22, 2012</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2. Copies of both the notifications are enclosed. You may please issue suitable
instructions to all your Deposit offices and acknowledge receipt.

Yours faithfully,

(Sangeeta Lalwani)
Deputy General Manager
No. 5(4)-B(PD)/2011. – It is hereby notified that the deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds, announced in the Ministry of Finance (Department of Economic Affairs) Notification No. F. 16(1)-PD/75, dated 30\textsuperscript{th} June, 1975, shall with effect from 1\textsuperscript{st} December, 2011 and until further orders, bear interest at 8.6\% (eight point six per cent) per annum.

Sd-

Brajendra Navnit
Dy. Secy. (Budget)
Government of India
MINISTRY OF FINANCE
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 22\textsuperscript{nd} May, 2012

No. 5(4)-B(PD)/2012. – It is hereby notified that the deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds, announced in the Ministry of Finance (Department of Economic Affairs) Notification No. F. 16(1)-PD/75, dated 30\textsuperscript{th} June, 1975, shall with effect from 1\textsuperscript{st} April, 2012 and until further orders, bear interest at 8.8\% (eight point eight per cent) per annum.

Sd/-
Brajendra Navnit
Deputy Secretary (Budget)