The Chief Executive Officers of
All Primary (Urban) Co-operative Banks/
State and Central Co-operative Banks

Dear Sir,

Section 24 of the Banking Regulation Act, 1949 (AACS)
– Maintenance of Statutory Liquidity Ratio (SLR)


2. As announced in the Sixth Bi-Monthly Monetary Policy Statement 2014-15 by Reserve Bank of India on February 3, 2015, it has been decided to reduce the Statutory Liquidity Ratio (SLR) of Urban Co-operative Banks, State and Central Co-operative Banks from 22.0 per cent of their Net Demand and Time Liabilities (NDTL) to 21.5 per cent with effect from the fortnight beginning February 7, 2015.


Yours faithfully,

(Suma Varma)
Principal Chief General Manager

Encl: 1
NOTIFICATION


(Chandan Sinha)
Executive Director