HR & Industrial Relations

No.CIR/HR&IR/D/G2/2010-11/2395
February 1, 2011

Designated Officers of all Nationalised Banks and Associate Banks of State Bank of India

Dear Sirs,

Dearness Relief payable for the period February, 2011 to July, 0211 to surviving pre 1.1.1986 retirees of banks who are in receipt of Ex-gratia

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/3/92-IR dated 26th November, 1998, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period February 2011 to July 2011 will be as under:

<table>
<thead>
<tr>
<th>Period</th>
<th>Applicable CPI Average</th>
<th>Amount of Ex-gratia per month</th>
<th>Rate of Dearness Relief</th>
<th>Amount of Dearness Relief per month</th>
<th>Total Ex-gratia amount including Dearness Relief per month</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 2011 to July 2011</td>
<td>4169</td>
<td>300</td>
<td>597.64</td>
<td>1792.92</td>
<td>2092.92</td>
</tr>
</tbody>
</table>

Yours faithfully,

M Venugopal
Officer on Special Duty
HR & Industrial Relations

No.CIR/HR&IR/76/D/G2/2010-11/2396
February 1, 2011

Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension

Dear Sirs,

Dearness Relief payable to Pensioners
for the period February 2011 to July 2011

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2010 are as follows:

          October 2010       -  4131.48
          November 2010      -  4154.31
          December 2010      -  4222.79

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the dearness relief payable to pensioners for the period February, 2011 to July, 2011 as per Annexure.

Yours faithfully,

[Signature]

M Venugopalan
Officer on Special Duty

[Encl.]
### PART-I
Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993

<table>
<thead>
<tr>
<th>BASIC PENSION</th>
<th>Dearness relief for the months</th>
<th>Slabs</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>February 2011 to July 2011</td>
<td>892</td>
</tr>
<tr>
<td></td>
<td>Average Index</td>
<td>4169</td>
</tr>
</tbody>
</table>

- (i) Upto Rs.1250: 597.64 per cent.
- (ii) Rs.1251 to Rs.2000: Rs. 7470.50 plus 490.6 per cent of basic pension in excess of Rs.1250.00
- (iii) Rs.2001 to Rs.2130: Rs. 11150.00 plus 294.36 per cent of basic pension in excess of Rs.2000.00
- (iv) Above Rs.2130: Rs. 11532.66 plus 161.64 per cent of basic pension in excess of Rs.2130.00

### PART-II
Dearness Relief to pensioners who retired on or after 1st day of November, 1992/1st July, 1993

<table>
<thead>
<tr>
<th>BASIC PENSION</th>
<th>Dearness relief for the months</th>
<th>Slabs</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>February 2011 to July 2011</td>
<td>755</td>
</tr>
<tr>
<td></td>
<td>Average Index</td>
<td>4169</td>
</tr>
</tbody>
</table>

- (i) Upto Rs.2400: 264.25 per cent.
- (ii) Rs.2401 to Rs.3850: Rs. 6342.00 plus 218.95 per cent of basic pension in excess of Rs.2400.00
- (iii) Rs.3851 to Rs.4100: Rs. 9516.77 plus 128.35 per cent of basic pension in excess of Rs.3850.00
- (iv) Above Rs.4100: Rs. 9837.64 plus 67.95 per cent of basic pension in excess of Rs.4100.00
### PART-III

**Dearness Relief to pensioners who retired on or after 1st day of April, 1998.**

<table>
<thead>
<tr>
<th>BASIC PENSION</th>
<th>Dearness relief for the months</th>
<th>Slabs</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>February 2011 to July 2011</td>
<td>621</td>
</tr>
<tr>
<td></td>
<td>Average Index</td>
<td>4169</td>
</tr>
<tr>
<td>(i) Upto Rs. 3550</td>
<td>149.04 percent</td>
<td></td>
</tr>
<tr>
<td>(ii) Rs. 3551 to Rs. 5650</td>
<td>Rs. 5290.92 plus 124.2 percent of basic pension in excess of Rs. 3550.00</td>
<td></td>
</tr>
<tr>
<td>(iii) Rs. 5651 to Rs. 6010</td>
<td>Rs. 7899.12 plus 74.52 percent of basic pension in excess of Rs. 5650.00</td>
<td></td>
</tr>
<tr>
<td>(iv) Above Rs. 6010</td>
<td>Rs. 8167.39 plus 37.26 percent of basic pension in excess of Rs. 6010.00</td>
<td></td>
</tr>
</tbody>
</table>

### PART-IV

**Dearness Relief to pensioners who retired on or after 1st day of November, 2002.**

- **Average Index (CPI) for quarter ended Dec. 2010**: 4169
- **No. of Slabs**: 470
- **Rate of dearness relief on pension for the months February 2011 to July 2011**: 84.60% of basic pension
  
  (ignore decimals from 3rd place onwards)

### PART-V

**Dearness Relief to pensioners who retired on or after 1st day of November, 2007.**

- **Average Index (CPI) for quarter ended Dec. 2010**: 4169
- **No. of Slabs**: 333
- **Rate of dearness relief on pension for the months February 2011 to July 2011**: 49.95% of basic pension
  
  (ignore decimals from 3rd place onwards)